

CI High Yield Bond Private Pool

TSX TICKER : CGHY.U



AS AT DECEMBER 31, 2025

FUND OVERVIEW

The pool's investment objective is to generate income and the potential for long-term capital appreciation by investing primarily in higher yielding fixed-income securities and other debt instruments of issuers located anywhere in the world.

FUND DETAILS

Inception date	April 2022
Total net assets (\$USD) As at 2025-12-31	\$1.7 million
NAVPS	\$10.6869
MER (%) As at 2025-09-30	0.77
Management fee (%)	0.55
Units outstanding As at 2026-01-16	164,329
Asset class	High Yield Bond
Currency	USD Hedged
CUSIP	12568N207
Distribution frequency	Monthly
Last distribution	\$0.0437
Average Credit Rating	BB-

Risk rating¹



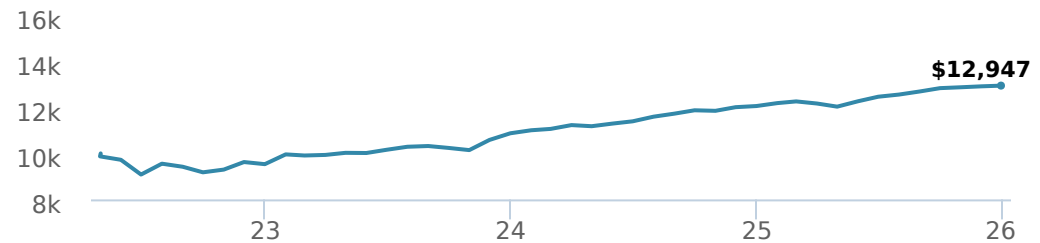
INVESTOR SUITABILITY

For Those Who:

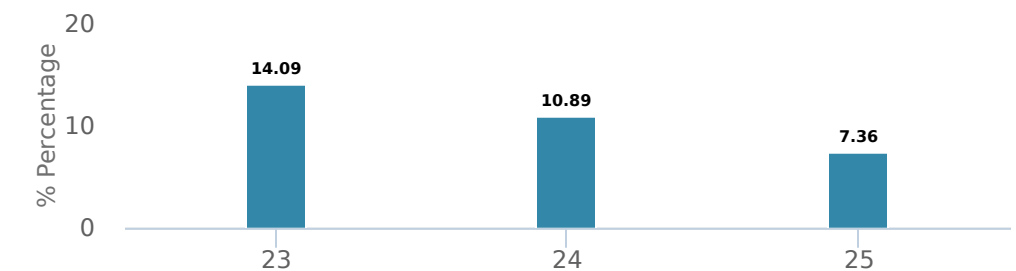
- Seeking Income And The Potential For Capital Appreciation
- Are Investing For The Long Term
- Can Tolerate Low To Medium Risk

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.36%	0.24%	0.86%	3.88%	7.36%	10.75%	-	-	7.16%

*Since inception date

DISTRIBUTION HISTORY³

Ex-Date	Total	Ex-Date	Total
2025-12-23	0.0437	2025-07-25	0.0499
2025-11-24	0.0465	2025-06-24	0.0475
2025-10-27	0.0532	2025-05-27	0.0537
2025-09-23	0.0478	2025-04-24	0.0474
2025-08-25	0.0488	2025-03-25	0.0453

FUND CHARACTERISTICS

Average Coupon %	6.50
Duration	3.31
Yield	6.62

RATING SUMMARY (%)

BBB	18.05
BB	60.68
B	18.21
CCC	0.24
NR	2.82
Average Credit Rating	BB-

*Corporate and Government bonds only.

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	66.57	Fixed Income	90.27	United States	67.96
Canadian Corporate Bonds	21.72	Cash and Cash Equivalent	8.76	Canada	29.94
Cash and Equivalents	8.76	Consumer Services	0.58	Denmark	0.82
Canadian Government Bonds	1.26	Real Estate	0.41	Other	0.64
Foreign Bonds - Other	0.67	Energy	0.03	Hong Kong	0.42
Foreign Government Bonds	0.63	Healthcare	0.02	Cayman Islands	0.20
Canadian Equity	0.44	Other	-0.07	United Kingdom	0.02
International Equity	0.02				
Other	-0.07				

TOP HOLDINGS⁵

	Sector	(%)
1. Boeing Co 3.75% 01-Aug-2049	Fixed Income	1.89%
2. ROYAL BANK OF CANADA 7.41% 31-Dec-2049	Fixed Income	1.62%
3. Apld Computeco Llc 9.25% 15-Dec-2030	Fixed Income	1.62%
4. Toronto-Dominion Bank 5.75% PERP	Fixed Income	1.22%
5. Altagas Ltd 7.20% 15-Oct-2054	Fixed Income	1.19%
6. FORMULA ONE 0.00% 10-Sep-2031	Fixed Income	1.17%
7. Hilton Domestic Oprtng Co Inc 5.88% 15-Mar-2033	Fixed Income	1.14%
8. Fairfax India Holdings Corp 5.00% 26-Feb-2028	Fixed Income	1.13%
9. RHP Hotel Properties LP 6.50% 01-Apr-2032	Fixed Income	1.03%
10. Wulf Compute Llc 7.75% 15-Oct-2030	Fixed Income	1.01%
11. RIVIAN HOLDINGS LLC/RIVIAN LLC/RIVIAN AUTOMOTIVE L 10.00% 15-Jan-2031	Fixed Income	1.01%
12. Inter Pipeline Ltd 6.88% 26-Mar-2079	Fixed Income	0.95%
13. Energy Transfer Lp 6.75% 15-Feb-2056	Fixed Income	0.95%
14. ROYAL BANK OF CANADA 6.70% 31-Dec-2049	Fixed Income	0.94%
15. VENTURE GLOBAL LNG INC 9.00% 31-Dec-2049	Fixed Income	0.93%

MANAGEMENT TEAM



Geof Marshall



Brad Benson

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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